

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA**

**SECURITIES AND EXCHANGE COMMISSION,**

Plaintiff,

v.

**KINETIC INVESTMENT GROUP, LLC and  
MICHAEL SCOTT WILLIAMS,**

**CASE NO.: 8:20-cv-394-MSS-SPF**

Defendants, and

**KINETIC FUNDS I, LLC,  
KCL SERVICES, LLC d/b/a LENDACY,  
SCIPPIO, LLC, LF42, LLC, EL MORRO  
FINANCIAL GROUP, LLC, and  
KIH, INC. f/k/a KINETIC INTERNATIONAL, LLC,**

Relief Defendants.

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**RECEIVER'S NOTICE OF COMPLETED SALE OF  
REAL PROPERTY LOCATED IN SAN JUAN, PUERTO RICO**

Mark A. Kornfeld, as Court-Appointed Receiver of Defendant Kinetic Investment Group, LLC and Relief Defendants (collectively the "Receiver"), by and through the undersigned counsel, hereby filed his Motion for Approval of the (1) Private Sale of Puerto Rico Real Properties and Parking Spaces; and (2) Proposed Publication, Marketing, and Overbid Procedures Associated With The Sale of the Real Properties with the Court (D.E. 275); Motion for Expedited Approval of Amended Contract Price for Private Sale of Villa Gabriela Property (D.E. 298); and Order (D.E. 301) granting said Motions. In relevant part, the Order approved the Receiver's proposal to satisfy the notice requirements of 28 U.S.C. § 2001 by publishing an Amended Notice of Sale of Real Property in The Herald-

Tribute and El Nuevo Dia, which is the regularly issued and of general circulation in the district where the real property is located. The notice was published in The Herald-Tribune and El Nuevo Dia on December 2, 2022. See Exhibit 1, Affidavits of Publication.

More than 10 days have elapsed since the publication of the amended notice, and the Receiver did not receive any “bona fide offer” pursuant to 28 U.S.C. § 2001(b) for the proposed sale of the Property. Accordingly, the Receiver intends to proceed with closing the sale of the Property to Allan Rothstein as set forth in the Order.

On January 13, 2023, the Receiver closed on the sale of the Property for a sales price of \$1,690,00.00. After payment of commissions and other standard closing costs, the sale represents a net recovery of \$1,606,053.00 for the Receivership Estate.

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*Attorneys for Receiver Mark A. Kornfeld*

**CERTIFICATE OF SERVICE**

I hereby certify that on January 19, 2023, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system which will send a Notice of Electronic Filing to the following counsel of record:

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