

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 8:20-cv-394-T-35SPF

KINETIC INVESTMENT GROUP,
LLC, MICHAEL SCOTT
WILLIAMS, KINETIC FUNDS I,
LLC, KCL SERVICES, LLC,
SCIPPIO, LLC, LF42, LLC, EL
MORRO FINANCIAL GROUP,
LLC, KIH, INC., and BRANCH
BANKING AND TRUST
COMPANY,

Defendants.

ORDER

THIS CAUSE comes before the Court for consideration of the Receiver's Unopposed Motion to (i) Approve Determination and Priority of Claims, (ii) Pool Receivership Assets and Liabilities, (iii) Establish Objection Procedure, and (iv) Approve Plan of Distribution (the "Motion"). (Dkt. 249) Neither Defendant Williams nor the Securities and Exchange Commission opposes the granting of the relief sought.

Having considered the Motion, and being otherwise fully advised, it is hereby

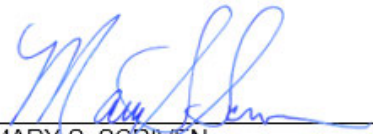
ORDERED AND ADJUDGED as follows:

1. The Motion, (Dkt. 249), is **GRANTED**.

2. The Receiver's determination of claims and claim priorities as set forth in the Motion and in Exhibits A through D attached to the Motion is fair and equitable and is approved;
3. For the reasons discussed in the Motion, the Receiver is authorized to consolidate all Receivership Entities' (as the term is defined in the Motion) assets and liabilities for all purposes, including for payment of administrative costs, for receipt of third-party recoveries, and for making distributions to holders of allowed claims;
4. For the reasons discussed in the Motion and under the circumstances of this Receivership, the Net Investment Method as set forth in the Motion and its Exhibits is the appropriate method for calculating allowed amounts for investors' claims;
5. The Proposed Objection Procedure as set forth in Section VI of the Motion for objections to the plan of distribution and the Receiver's claim determinations and claim priorities is logical, fair, and reasonable and is approved, and any and all objections to claim determinations, claim priorities, or the plan of distribution shall be presented to the Receiver in accordance with the Proposed Objection Procedure as set forth in Section VI of the Motion. After any unresolved objections are filed with the Court by the Receiver, the Court shall determine whether a hearing is necessary and set the date and time of any such hearing;

6. The plan of distribution as set forth in Section VII of the Motion is logical, fair, and reasonable and is approved; and
7. To bring finality to these matters and to allow the Receiver to proceed with distributions of Receivership assets, any and all further claims against Receivership Entities, Receivership property, the Receivership estate, or the Receiver by any Claimant, taxing authority, or any other public or private person or entity and any and all proceedings or other efforts to enforce or otherwise collect on any lien, debt, or other asserted interest in or against Receivership Entities, Receivership property, or the Receivership estate are hereby barred and enjoined absent further order from this Court.

DONE and ORDERED in Tampa, Florida, this 21st day of July 2021.



MARY S. SCRIVEN
UNITED STATES DISTRICT JUDGE

Copies furnished to:
Counsel of Record
Any Unrepresented Person