

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-394-MSS-SPF

KINETIC INVESTMENT GROUP, LLC,
and MICHAEL SCOTT WILLIAMS,

Defendants, and

KINETIC FUNDS I, LLC;
KCL SERVICES, LLC d/b/a LENDACY;
SCIPIO, LLC; LF42, LLC; EL MORRO
FINANCIAL GROUP, LLC; and
KIH, INC. f/k/a KINETIC
INTERNATIONAL, LLC,

Relief Defendants.

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ORDER

This cause comes before the Court for consideration of Defendant Williams' Fourth Motion to Modify Freeze Order (Doc. 235). The Securities and Exchange Commission filed an Opposition thereto (Doc. 240), and Williams, with leave of Court, filed a Reply (Doc. 244).

The Court previously granted, in part, Williams' Second Motion to Modify Freeze Order (Doc. 135), modifying the Asset Freeze Order (Doc. 33) to make \$64,500 available to pay for Defendant's anticipated attorneys' fees during the period of January 28, 2021 through

April 28, 2021 (the “Approved Period”) (Doc. 173).¹ During the Approved Period, however, Williams’ counsel billed a total of 315.50 hours of work at an approved rate of \$357.50/hour for a total of \$112,791.25 in attorneys’ fees. Williams now moves to modify the Asset Freeze Order (Doc. 33) to unfreeze and release an additional \$48,291.25 to pay the remaining portion of Williams’ attorneys’ fees incurred during the Approved Period ($\$112,791.25 - \$64,500 = \$48,291.25$).

Upon careful consideration of the relevant filings, and being otherwise fully advised, it is **ORDERED**:

- (1) Defendant Williams’ Fourth Motion to Modify Freeze Order (Doc. 235) is **GRANTED**, and the Asset Freeze Order (Doc. 33) shall be modified such that the amount of \$48,291.25 from the funds held in escrow at ServisFirst Bank (Account No. XXXXXX-0920) is hereby unfrozen for payment of Williams’ attorneys’ fees and costs for the Approved Period.
- (2) Within three (3) business days of the date of this Order, the Receiver shall pay Williams’ counsel \$48,291.25 from funds held in escrow at ServisFirst Bank (Account No. XXXXXX-0920).
- (3) All remaining terms of the Asset Freeze Order (Doc. 33) not modified by this Order remain in place.

¹ The Court subsequently ordered that the \$64,500 be unfrozen for payment of Williams’ anticipated attorneys’ fees and costs during the Approved Period (Doc. 180) and then released the \$64,500 to pay that portion of the attorneys’ fees Williams incurred during the Approved Period (Doc. 237).

ORDERED in Tampa, Florida, this 25th day of June 2021.



SEAN P. FLYNN
UNITED STATES MAGISTRATE JUDGE