

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA**

**SECURITIES AND EXCHANGE COMMISSION,**

Plaintiff,

v.

**KINETIC INVESTMENT GROUP, LLC and  
MICHAEL SCOTT WILLIAMS,**

**CASE NO.: 8:20-cv-00394**

Defendants, and

**KINETIC FUNDS I, LLC,  
KCL SERVICES, LLC d/b/a LENDACY,  
SCIPIO, LLC, LF42, LLC, EL MORRO  
FINANCIAL GROUP, LLC, and  
KIH, INC. f/k/a KINETIC INTERNATIONAL, LLC,**

Relief Defendants.

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**RECEIVER'S NOTICE OF RECEIPT OF BONA FIDE OFFERS  
REGARDING SALE OF EL BANCO ESPANOL BUILDING LOCATED  
AT 152 TETUAN STREET IN  
OLD SAN JUAN, PUERTO RICO**

On January 29, 2021, Mark A. Kornfeld, Esq., as Receiver (the "Receiver"), filed his Motion for Approval of the (1) Private Sale of El Banco Espanol Building located at 152 Tetuan Street, Old San Juan, Puerto Rico, 00901 and (2) Proposed Publication, Marketing, and Overbid Procedures Associated with the Sale of the Property (Doc. 174) (the "Motion"). The Court entered an Order granting the Motion on March 24, 2021 (Doc. 206) (the "Order"). Pursuant to the Order, the Receiver arranged for the Court-approved Notice of Sale to be published on March

31, 2021 in (i) *El Nuevo Dia*, which is the newspaper with the highest circulation in Puerto Rico, and (ii) the *Sarasota Herald Tribune*, which is regularly issued and circulated in the district where Defendant Kinetic Investment Group, LLC's main office was located.

As indicated in this Motion, the Receiver files this notice to inform the Court, that pursuant to 28 U.S.C. § 2001(b), the Receiver received four (4) *bona fide* offers within ten days after the Notice of Sale was advertised in the two above publications. Pursuant to Paragraph 8 of the Order, the Receiver exercised his sole discretion and business judgment in selecting the offer that is in the best interest of the Receivership Estate and is working to close the transaction as soon as possible. The Receiver will update the Court immediately once the sale has officially closed.

Dated this 21<sup>st</sup> day of April, 2021.

Respectfully submitted,

/s/ Lauren V. Humphries  
Lauren V. Humphries, Esq.  
Florida Bar No.: 117517  
Jordan D. Maglich, Esq.  
Florida Bar No.: 0086106  
401 E. Jackson St., Suite 2400  
Tampa, Florida 33602  
Telephone: (813) 222-1141  
Fax: (813) 222-8189  
[lauren.humphries@bipc.com](mailto:lauren.humphries@bipc.com)  
[jordan.maglich@bipc.com](mailto:jordan.maglich@bipc.com)

*Attorneys for Receiver Mark A.  
Kornfeld*

**CERTIFICATE OF SERVICE**

I hereby certify that on April 21, 2021, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system which will send a Notice of Electronic Filing to the following counsel of record:

Christine Nestor, Esq.  
Stephanie N. Moot, Esq.  
John T. Houchin, Esq.  
Barbara Viniegra, Esq.  
Securities and Exchange Commission  
801 Brickell Avenue, Suite 1950  
Miami, FL 33131  
nestorc@sec.gov  
moots@sec.gov  
houchinj@sec.gov  
viniegrab@sec.gov  
*Counsel for Plaintiff*

Timothy W. Schulz, Esq.  
Timothy W. Schulz, P.A.  
224 Datura Street, Suite 815  
West Palm Beach, FL 33401  
e-service@twlegal.com

Jon A. Jacobson, Esq.  
Jacobson Law, P.A.  
224 Datura Street, Suite 812  
West Palm Beach, FL 33401  
jjacobson@jlpa.com  
e-service@jlpa.com  
*Counsel for Defendant Michael Williams*

Maria S. Bellafronto, Esq.  
Jedidiah L. Dooley, Esq.  
Hopkins Carley 70 South First Street  
San Jose, CA 95113  
mbellafr@hopkinscarley.com  
jdooley@hopkinscarley.com  
*Counsel for Fogarty Family*

Nathaniel G. Foell, Esq.  
John E. Clabby, Esq.  
Carlton Fields, P.A.  
Post Office Box 3239  
Tampa, FL 33601-3239  
jclabby@carltonfields.com  
nfoell@carltonfields.com  
*Counsel for Fogarty Family*

By: /s/ Lauren V. Humphries  
Attorney