

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**KINETIC INVESTMENT GROUP, LLC and
MICHAEL SCOTT WILLIAMS,**

CASE NO.: 8:20-cv-00394

Defendants, and

**KINETIC FUNDS I, LLC,
KCL SERVICES, LLC d/b/a LENDACY,
SCIPIO, LLC, LF42, LLC, EL MORRO
FINANCIAL GROUP, LLC, and
KIH, INC. f/k/a KINETIC INTERNATIONAL, LLC,**

Relief Defendants.

**RECEIVER'S NOTICE OF PUBLICATION REGARDING THE SALE OF
EL BANCO ESPANOL BUILDING LOCATED AT 152 TETUAN STREET IN
OLD SAN JUAN, PUERTO RICO**

On January 29, 2021, Mark A. Kornfeld, Esq., as Receiver (the "Receiver"), filed his Motion for Approval of the (1) Private Sale of El Banco Espanol Building located at 152 Tetuan Street, Old San Juan, Puerto Rico, 00901 and (2) Proposed Publication, Marketing, and Overbid Procedures Associated with the Sale of the Property (Doc. 174) (the "Motion"). The Court granted the Motion on March 24, 2021 (Doc. 206). Pursuant to the Order, the Receiver arranged for the Court-approved Notice of Sale to be published on March 31, 2021 in (i) *El Nuevo Dia*, which is the newspaper with the highest circulation in Puerto Rico and is issued regularly in the district where the property is located, and (ii) the *Sarasota Herald Tribune*, which is regularly issued and circulated in the district where Defendant Kinetic Investment Group, LLC's main office was

located. *See Composite Exhibit A.* Following the April 10, 2021 deadline for submission of any “bona fide offer” pursuant to 28 U.S.C. § 2001(b), the Receiver will file a second Notice with this Court indicating whether any such bid(s) were submitted.

Respectfully submitted,

/s/ Lauren V. Humphries

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Attorneys for Receiver Mark A. Kornfeld

CERTIFICATE OF SERVICE

I hereby certify that on April 2, 2021, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system which will send a Notice of Electronic Filing to the following counsel of record:

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By: /s/ Lauren V. Humphries
Attorney

COMPOSITE EXHIBIT “A”

AFFIDAVIT OF PUBLICATION

**SARASOTA HERALD-TRIBUNE
PUBLISHED DAILY
SARASOTA, SARASOTA COUNTY, FLORIDA**

**STATE OF FLORIDA
COUNTY OF SARASOTA**

BEFORE THE UNDERSIGNED AUTHORITY PERSONALLY APPEARED JM MITCHELL, WHO ON OATH SAID SHE IS VICE PRESIDENT OF SALES, WEST FL, FOR THE SARASOTA HERALD-TRIBUNE, A DAILY NEWSPAPER PUBLISHED AT SARASOTA, IN SARASOTA COUNTY FLORIDA; AND CIRCULATED IN SARASOTA COUNTY DAILY; THAT THE ATTACHED COPY OF ADVERTISEMENT BEING A NOTICE IN THE MATTER OF:

Legal description documented below:

IN THE COURT WAS PUBLISHED IN THE SARASOTA EDITION OF SAID NEWSPAPER IN THE ISSUES OF:

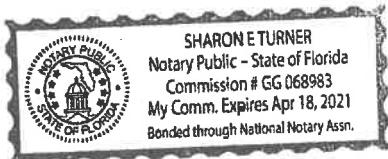
3/31 1x

AFFIANT FURTHER SAYS THAT THE SAID SARASOTA HERALD-TRIBUNE IS A NEWSPAPER PUBLISHED AT SARASOTA, IN SAID SARASOTA COUNTY, FLORIDA, AND THAT THE SAID NEWSPAPER HAS THERETOFORE BEEN CONTINUOUSLY PUBLISHED IN SAID SARASOTA COUNTY, FLORIDA, EACH DAY, AND HAS BEEN ENTERED AS SECOND CLASS MAIL MATTER AT THE POST OFFICE IN SARASOTA, IN SAID SARASOTA COUNTY, FLORIDA, FOR A PERIOD OF ONE YEAR NEXT PRECEDING THE FIRST PUBLICATION OF THE ATTACHED COPY OF ADVERTISEMENT; AND AFFIANT FURTHER SAYS THAT SHE HAS NEITHER PAID NOR PROMISED ANY PERSON, FIRM OR CORPORATION ANY DISCOUNT, REBATE, COMMISSION OR REFUND FOR THE PURPOSE OF SECURING THIS ADVERTISEMENT FOR PUBLICATION IN THE SAID NEWSPAPER.

SIGNED *JM Mitchell*

SWORN OR AFFIRMED TO, AND SUBSCRIBED BEFORE ME THIS 31 DAY OF March, A.D., 2021
BY JM MITCHELL WHO IS PERSONALLY KNOWN TO ME.

[Signature]
Notary Public



NOTICE OF SALE OF REAL PROPERTY

LEGAL NOTICE: Pursuant to 28 U.S.C. § 2001, Mark A. Kornfeld, as the Court-appointed Receiver in **SECURITIES AND EXCHANGE COMMISSION v. KINETIC INVESTMENT GROUP, LLC et al., Case No. 8:20-cv-394 (M.D. Fla.)**, will conduct a private sale of the real property located at 152 Tetuan Street, Old San Juan, Puerto Rico 00901 to 18N, LLC "as is," and free and clear of all liens, claims or encumbrances for \$2,100,000.00. Any person interested in making a bona fide offer that guarantees at least a ten percent (10%) increase over this price (i.e., an offer of at least \$2,310,000) must make such an offer in accordance with terms of the Receiver's "Motion for Approval of the (1) Private Sale of El Banco Espanol Building Located at 152 Tetuan Street, San Juan, Puerto Rico; and (2) Proposed Publication, Marketing, and Overbid Procedures Associated With The Sale Of the Property," and the Court's Order approving that Motion, which documents are located on the Receiver's website at www.kineticreceivership.com, and such offer **must be made and received on or before 5:00 p.m. EST on April 10, 2021** (the "Bid Deadline") by mail to Jordan D. Maglich, Buchanan Ingersoll & Rooney PC, 101 East Kennedy Blvd., Suite 2400, Tampa, Florida 33602, or by email to jordan.maglich@bipc.com. **Any offers received after the Bid Deadline will not be considered.** For additional details, visit the Receiver's website or contact the Receiver's counsel at (813) 222-2098.

Date of pub: March 31, 2021

