

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

CASE NO.: 8:20-cv-00394-MSS-SPF

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

KINETIC INVESTMENT GROUP, LLC et al.,

Defendants and Relief Defendants.

DEFENDANT WILLIAMS' NOTICE
OF WITHDRAWING HIS OPPOSITION TO THE RECEIVER'S
MOTION FOR APPROVAL TO SALE BANK BUILDING

Defendant MICHAEL SCOTT WILLIAMS (“Defendant”), pursuant to the Court’s Order dated March 11, 2021 [D.E. 197], submits this notice that he is withdrawing his opposition to the *Receiver’s Motion for Approval of the (1) Private Sale of El Banco Español Building Located at 152 Tetuan Street, San Juan Puerto Rico; and (2) Proposed Publication, Marketing, and Overbid Procedures Associated with the Sale of the Proper* [D.E. 174] (“Motion”) and states as follows:

1. Defendant had originally expressed to the Receiver his objection to the Motion based on his concerns that the sale of the El Banco Español Building at this time (*i.e.*, on the heels of two hurricanes and in the middle of a

pandemic) and in the manner that Defendant understood the sale would proceed would not maximize the value that could be obtained for the benefit of the Kinetic Funds' investors.

2. In his subsequent conversations with the Receiver, however, the Receiver has allayed Defendant's concerns.

3. Accordingly, Defendant withdraws his opposition to the Receiver's Motion and the relief sought therein.

WHEREFORE, Defendant withdraws his opposition to the Receiver's Motion and the relief sought therein.

Respectfully Submitted,

By: /s/ Timothy W. Schulz
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on March 18, 2021, the foregoing document was filed with the Clerk of the Court using the CM/ECF system and served on all counsel of record.

By: /s/ Timothy W. Schulz

By: /s/ Jon A. Jacobson