

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

Case No: 8:20-cv-394-T-35SPF

KINETIC INVESTMENT GROUP, LLC,  
MICHAEL SCOTT WILLIAMS, KINETIC  
FUNDS I, LLC, KCL SERVICES, LLC,  
SCPIO, LLC, LF42, LLC, EL MORRO  
FINANCIAL GROUP, LLC, KIH, INC.,  
and BRANCH BANKING AND TRUST  
COMPANY,

Defendants.

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**ORDER**

**THIS CAUSE** comes before the Court for consideration of Defendant Michael S. Williams' Unopposed Motion for Modification of the Asset Freeze Order ("Motion for Modification"). (Dkt. 92) Upon review and consideration of the Motion for Modification, being advised that the Motion is unopposed by the Securities Exchange Commission ("SEC") and the Receiver, and being otherwise fully advised, the Court **GRANTS** the Motion for Modification under the terms set forth below. Accordingly, it is hereby **ORDERED** that the Asset Freeze Order (Dkt. 33) shall be modified as follows:

1. A one-time payment in the amount of \$1,082.09 shall be made to Williams to pay for Homeowner Association ("HOA") and late fees for one of the condominiums located in Puerto Rico ("First Condo Payment"), and Williams shall provide written documentation of such payment to the SEC


and the Receiver within seven business days of receipt of the First Condo Payment;

2. A one-time payment in the amount of \$4,445.82 shall be made to Williams to pay for HOA and late fees for the second of the condominiums located in Puerto Rico ("Second Condo Payment"), and Williams shall provide written documentation of such payment to the SEC and the Receiver within seven business days of receipt of the Second Condo Payment;
3. Monthly living expenses in the amount of \$2,943.12 shall be paid to Mr. Williams ("Monthly Living Expenses");
4. The First Condo Payment, the Second Condo Payment, and the first payment of Monthly Living Expenses shall be immediately paid by Greenberg Traurig to Williams out of the funds currently held in Greenberg Traurig's Trust Account upon receipt of this Order;
5. Within five business days of entry of this Order, and after making the above-listed payments to Williams, Greenberg Traurig shall transfer all remaining funds held in its Trust Account to an account identified by the Receiver to be held in escrow pending further order of the Court.
6. All subsequent payments of Monthly Living Expenses shall be paid to Williams's personal Banco Popular Account in the name of Michael S. Williams, Account No. xxx-xx6259, on or before the seventh calendar day of the month by the Receiver from the escrowed funds.
7. It is further ordered that Banco Popular shall unfreeze Williams' personal Banco Popular account (xxx-xx6259), the Pyram King Banco Popular

account, Account No. xxx-xx6860, and the Rex Tenax Banco Popular account, Account No. xxx-xx6852 upon receipt of this Order.

8. Williams is required to immediately advise the SEC and the Receiver of any income or other funds received from any other source not discussed herein.
9. All remaining terms of the Asset Freeze Order not modified by this Order remain in place.

**DONE** and **ORDERED** in Tampa, Florida, this 9th day of June, 2020.

  
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MARY S. SCRIVEN  
UNITED STATES DISTRICT JUDGE

**Copies furnished to:**  
Counsel of Record  
Any Unrepresented Person