

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

Case No. 8:20-cv-00394

KINETIC INVESTMENT GROUP, LLC AND
MICHAEL SCOTT WILLIAMS,

Defendants, and,

KINETIC FUNDS I, LLC, KCL SERVICES,
LLC D/B/A LENDACY, SCIPIO, LLC, LF42,
LLC, EL MORRO FINANCIAL GROUP, LLC,
AND KIH, INC. F/K/A KINETIC
INTERNATIONAL, LLC,

Relief Defendants.

**RECEIVER'S NOTICE OF COMPLIANCE WITH
COURT'S ORDER DATED MAY 8, 2020 (DOC. 69)**

Mark A. Kornfeld, as Receiver and through his undersigned counsel, hereby submits his Notice of Compliance with the Court's Order entered May 8, 2020 (the "Order") (Doc. 69). In relevant part, the Order directed the Receiver to:

transfer to Greenberg Traurig's trust account \$16,000 from the Pyram King account and \$15,000 from the Rex Tenax account, which funds were derived from the Silexx sale proceeds and transferred through the Kinetic Account and LF42 into those accounts.

Doc. 69 pp. 11-12.

After entry of the Order, the Receiver contacted Banco Popular and provided a copy of the Order. Following discussions between the Receiver, Banco Popular and Defendant Williams' former counsel at Greenberg Traurig, Banco Popular mailed a cashier's check on May 22, 2020 to Greenberg Traurig in the amount of \$14,937.91 (the "Cashier's Check") which represented the entire account balance of the Pyram King account. The Cashier's Check was received by

Greenberg Traurig on May 26, 2020. Banco Popular subsequently confirmed to the Receiver that the Cashier's Check had cleared as of May 28, 2020.

The Order also contemplated the transfer of \$15,000 from the Rex Tenax account based on the wire confirmation the Receiver reviewed and submitted which reflected a \$15,000 wire transfer from Receivership Entity Kinetic Investment Group, LLC to Rex Tenax on March 5, 2020 (Doc. 53 Ex. 5 p. 2). In discussions with Banco Popular following entry of the Order, the Receiver was informed that this transfer had in fact not been deposited into the Rex Tenax account and that the balance in the Rex Tenax account was \$2,467.26 as of March 31, 2020. The Receiver is not currently aware of any transfers from any other Receivership Defendant to the Rex Tenax account and thus did not take any action with respect to the Rex Tenax account.

Respectfully submitted,

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Attorneys for the Receiver,
Mark A. Kornfeld

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 3rd day of June, 2020, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system which will send a Notice of Electronic Filing to the following counsel of record:

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